

Cumberland-Franklin Joint Municipal Authority

(March 12, 2015)

- Chairman Tom Ginnick called the regular meeting of the Cumberland-Franklin Joint Municipal Authority to order in the office of C.F.J.M.A. at 6:00 p.m. He asked for a moment of silence and the pledge to the flag followed.
- Those present were:

Dwain Koser	Attorney Jim Robinson	Jerome Kater
Steven Wolfe	George Foreman, engineer	George Bauserman
Lisa Suders	Thomas Ginnick	Angelique Brown
Attorney Bryan Salzmann	Randall Kendig	

- The minutes from the February 12, 2015 meeting were motioned for approval by Mr. Kendig, and seconded by Mr. Kater. Motion carried.
- There were no public comments.
- There was no correspondence.
- Mr. Wolfe motioned the approval of the March 12, 2015 Treasurer's Report, with the amendment to the amount of LSD's gain in revenue for February 2015. Mr. Kater supplied the second and the motion carried.
- Under the Solicitor's Report, Attorney Robinson reported:
 1. He, Dwain, Lisa and Angelique met with the Manager at Guilford Water Authority, along with some of his staff, concerning enacting the Water Authority Act on our customers that are in their service area. Mr. Robinson presented him with an agreement that he then took to the Guilford Water Authority board and they signed it at their meeting. They mailed the signed agreement and we should be in receipt of it soon.

Chairman Ginnick asked if we had an agreement with Southern Cumberland Water Association. Dwain responded that we haven't been able to connect with anyone. Tom said that he would talk with Bob Armstrong before the next meeting. Mr. Armstrong is on the board for the association.

- Under the Manager's Report, Dwain presented the following:
 1. At the December 11, 2014 meeting it was motioned that there be a review of CFJMA's current investments at Orrstown Bank. After close review, management sent out RFP's (request for proposals) to several banks to see if we could get a better deal on them. We received four by February 27, 2015:
 - a. ACNB (Adam's County National Bank) –
 - .50 Basic points = 5,000,000 = \$25,000.00
 - .50% Monthly fee
 - Invest in CD's

- b. Orrstown Bank
 - .35% Basic points on first 2 million = \$7,000.00 in fees
 - .30% Basic points on second 2 million = \$6,000.00 in fees
 - .25% Basic points on 1 million = \$2,500.00
 - Total fees = \$15,500.00
- c. F&M (Farmers and Merchants)
 - .25% Basic points = \$12,500.00 in fees
 - .04% Transaction charge per share
- d. PNC (Pittsburg National Corp., Provident National Corp.)
 - .25% Basic points = \$12,500.00 Total fees

After receiving the RFP's, management contacted Orrstown Bank and F&M Bank to negotiate a lower fee rate, comparable to what PNC had offered in their RFP. Both banks did lower their fees. He also asked all three banks for the interest rate to be locked in for a three-year term. Taking all of that into consideration, and after review of the information presented to the board that evening, Mr. Kater motioned, "With the manager and solicitor's review, that we would go with PNC with a three-year term locked-in, as we were informed by our manager." Mr. Bauserman seconded the motion and it carried.

2. George Foreman gave a brief overview of our updated Chapter 94.

- There was no Old Business.
- There was no New Business
- Jerome asked to be a representative for CFJMA at the Shippensburg Chamber of Commerce's annual banquet on Saturday, March 14, 2015. Mr. Ginnick motioned for Jerome Kater and his spouse to attend the Chamber of Commerce banquet. Mr. Wolfe seconded the motion and it carried.
- Motion to go into executive session at 6:50 p.m. was given by Mr. Kater "for the purposes of consulting with our solicitor and special counsel concerning possible litigation and/or anticipated complaints that may be filed relating to the spills at the Shippensburg Wastewater Treatment Plant in February and March 2014." Mr. Kendig seconded the motion and it carried.
- Motion to come out of executive session at 7:08 p.m. was given by Mr. Kendig and seconded by Mr. Wolfe. Motion carried.
- Motion to go back into executive session at 7:09 to discuss personnel matters was given by Mr. Kater and seconded by Mr. Bauserman. Motion carried.
- Motion to come out of executive session at 7:49 p.m. was given by Mr. Kater and seconded by Mr. Wolfe. Motion carried.
- Motion to adjourn the meeting at 7:50 p.m. was given by Mr. Ginnick and seconded by Mr. Kendig. Motion carried.

Respectfully submitted,

Randall Kendig, Secretary